

# TOWN OF EAST WINDSOR OTHER POST-EMPLOYMENT BENEFITS PROGRAM 07/01/2008 VALUATION

## Annual Required Contribution

Discount rate	3.00%		Percentage of active members who elect coverage at retirement:		
Percentage who elect to continue coverage at age 65:			Police	60%	
BOE Certified	50%		Town	25%	
			BOE Certified	85%	
			BOE Non-Certified	25%	
Accrued Liability as of July 1, 2008			3,045,000		
Assets as of July 1, 2008			0		
Untunded Accrued Liability as of July 1, 2008			3,045,000		
Amortization period	30	and payment growth rate	4.00%		
Annual Amortization Payment			167,000		
Normal Cost			110,000		
Annual Required Contribution for FYE 2009			277,000		
Expected Annual Benefit Payouts for FYE 2009			169,000		
Net Impact on Budget for FYE 2009			108,000		